

# Globalization and Change

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01/02/2018

# Tentative course agenda



Week	Topic	Assignment
15/01/2018	Introduction / History of Globalization	Hopkins, A. (2002): Introduction: Globalization – an Agenda for Historians. In: Globalization in World History. London: Pimlico.
22/01/2018	History of Globalization	Chandra, B. et al. (2007): India since Independence. Chapter 2: The Colonial Legacy (p. 11-23)
29/01/2018	History of Globalization / Globalization: Definitions and Concepts	Ferguson, N. (2011): The West and the Rest: The Changing Global Balance of Power in Historical Perspective
05/02/2018	Globalization: Definitions and Concepts	Reading Assignment
12/02/2018	Globalization: Definitions and Concepts	Reading Assignment
19/02/2018	Globalization and Economy	Reading Assignment Quiz on Feb 19th 2018
26/02/2018	Globalization and Culture	Reading Assignment

## Grading

Quiz on Feb. 19th: 20%

Essay: 20%

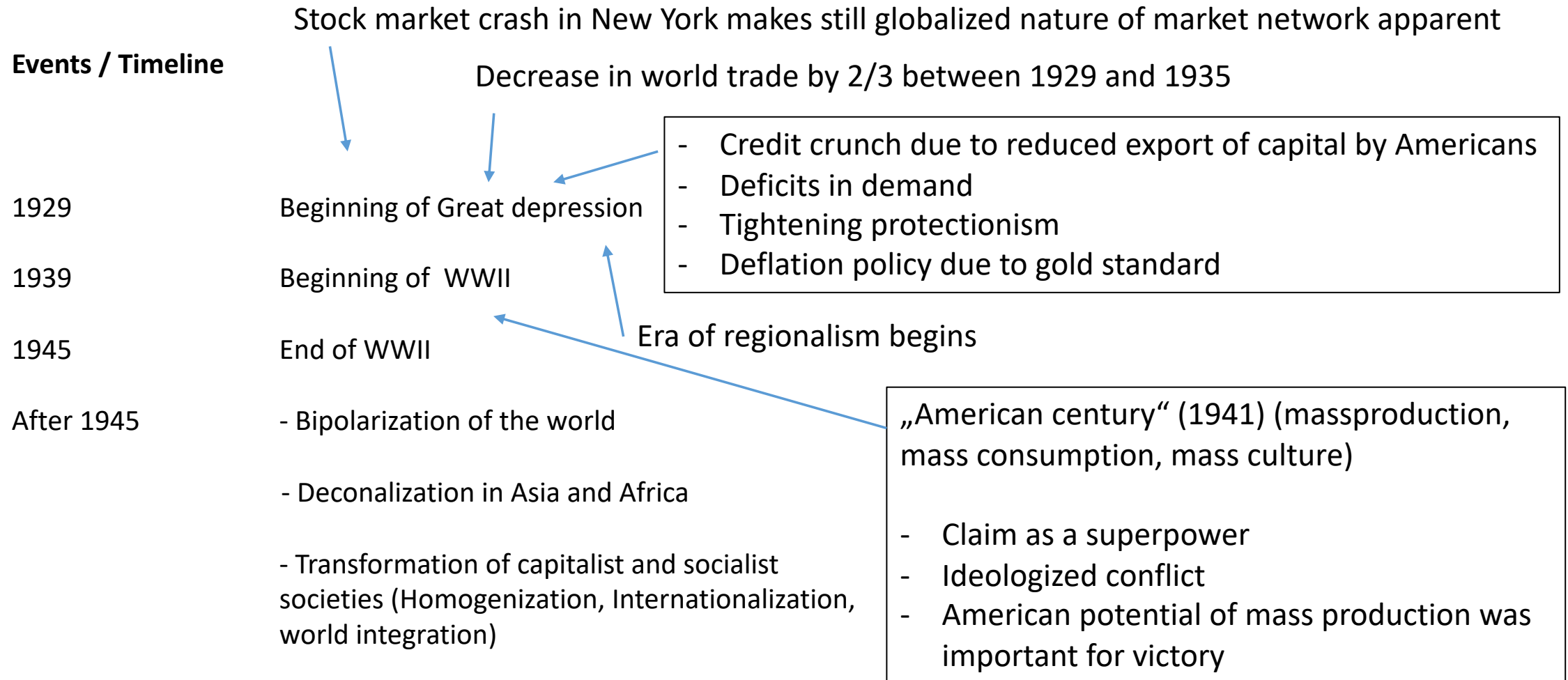
Presentation: 20%

Endsemester exam: 40%

Total 100%

# History of Globalization – Disruption, World wars and the Cold war

(1914 – 1971) (Osterhammel / Petersson 2005)



# History of Globalization – Disruption, World wars and the Cold war / Era of Globalization (1944 – 2007) (Osterhammel / Petersson 2005)

## Events / Timeline

1944 Creation of the Bretton Wood system  
<https://www.youtube.com/watch?v=RtFz9q26t5A>

1946 United Nations founded

1950s/60s - development of a global social awareness  
 - unprecedented economic upswing in the Western world

1971 End of Bretton Wood

1991 Collapse of the Soviet Union

1992 Washington Consensus

2007 Financial crisis

- Fixed exchange rates
- Free trade of capital and goods
- Sovereign national economic policy
- Support in reconstruction and modernization

IMF, GATT

Worldbank

Multilayered transformation of international system (NATO, EU, Council of Europe, Warsaw Pact, etc.)

- Decolonalization (proxy wars)
- Block structure during the cold war (America's objectives: containment of communism, establishment of free capitalist system, pacification of Western Europe)
- Movement of 1968

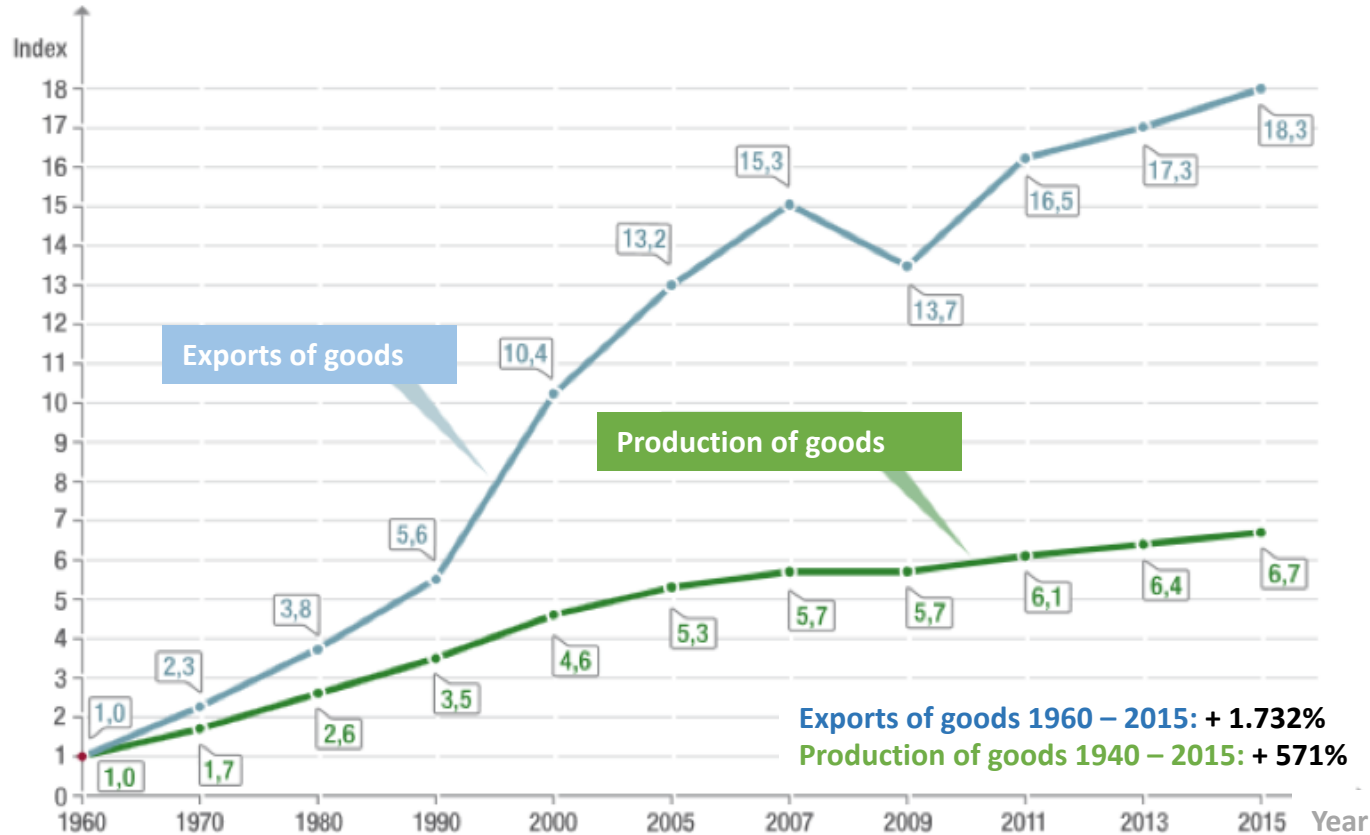
- Austerity measures
- Exchange rate corrections
- Liberalization of trade policy
- Deregulation of markets and prices
- Privatization of state industries
- Reduction of subsidies
- Streamlining of administration

# History of Globalization – Era of Globalization (1990 – 2018) (Osterhammel / Petersson 2005)

## Relevant perspectives of globalization after 1990

- End of the bipolar cold war system with „post-international“ multilateralism and global topics of interdependency
- Crisis of the welfare state (e.g. Great Britain after 1979) results in a new push for globalization and the creation of international spaces for interaction and „spontaneous“ globalization
- Expansion and aggregation of international trade and acceleration of financial markets
- Information technology as central impulse for globalization in relevant areas (MNCs, financial markets, international trade etc.)
- Electronic media creates popularization and reflexivity of globalization
- Parallel globalization of the illegal (drugs, human trafficking, dark net etc.)

# History of Globalization – Era of Globalization (Osterhammel / Petersson 2005)



Quelle: World Trade Organization (WTO): World Trade Statistical Review 2016; eigene Berechnungen

Lizenz: cc by-nc-nd/3.0/de/

# History of Globalization (Osterhammel / Petersson 2005)



Map of the World 2017



## Literature

Hopkins, A. (2002): Globalization in World History. London: Random House.

Lipton, D. (2016): Does globalization still deliver? Peterson Institute for International Economics.

Martell, L. (2017): The Sociology of Globalization. Cambridge: Polity Press. 2<sup>nd</sup> edition.

Osterhammel, J. / Petersson, N. (2005): Globalization - a short history. Princeton: Princeton University Press.

Sievers, M. (2016): Globalisierung – Megatrends von Gestern? Bundeszentrale für politische Bildung:  
<https://www.bpb.de/politik/wirtschaft/freihandel/233280/globalisierung-megatrend-von-gestern>, last visited on  
31/02/2018